

STATE OF CALIFORNIA



DEPARTMENT OF STATE

To all whom these presents shall come, Greetings:

I, FRANK M. JORDAN, Secretary of State of the State of California, hereby certify:

That the annexed transcript has been compared with the RECORD on file in my office, of which it purports to be a copy, and that the same is full, true and correct.

In testimony whereof, I, FRANK M. JORDAN, Secretary of State, have hereunto caused the Great Seal of the State of California to be affixed and my name subscribed, at the City of Sacramento, in the State of California,

this NOV 17 1960

Frank M. Jordan
Secretary of State

By *Clifford L. Smith*
Assistant Secretary of State



405376

ENDORSED
FILED

In the office of the Secretary of State
of the State of California

NOV 17 1960

ARTICLES OF INCORPORATION

OF

FRANK M. JORDAN, Secretary of State
By F. C. VOGEL
Deputy

LAZY H LAND OWNERS, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned incorporators, do hereby voluntarily associate ourselves together for the purpose of forming a private corporation under the laws of the State of California, and we do hereby certify:

FIRST: That the name of this corporation is:
LAZY H LAND OWNERS, INC.

SECOND: That the specific business in which this corporation proposes primarily and initially to engage is to purchase, acquire, own, hold, lease either as lessor or lessee, sell, exchange, subdivide, mortgage, deed in trust, improve, develop, construct, maintain, equip, operate, supervise, manage and generally deal in real property, improved and unimproved, dwelling houses, apartment houses, hotels, and office buildings.

The general purposes for which this corporation is formed, in addition to the specific business in which this corporation proposes primarily and initially to engage, are as follows:

To loan money with or without security and to take therefor notes, mortgages, trust deeds, contracts, bonds, or any other securities whatsoever, and to guarantee the payments of both principal and interest on bonds, debentures or other securities or obligations of any other person or corporation;

To acquire and pay for in cash, stock or bonds of this corporation, or otherwise, the

good-will, rights, assets and property, and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm, partnership, association or corporation;

To engage in, conduct and carry on the business of manufacturing, buying, selling and dealing in goods, wares and merchandise of every nature, kind and description;

To incur indebtedness, and to issue bonds, debentures, notes, bills of exchange, and other obligations of this corporation from time to time for any of the objects or purposes of the corporation, and to mortgage, pledge, hypothecate and convey in trust any and/or all of its property to secure the payment thereof;

To purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock, or any bonds, securities or evidences of indebtedness created by any other corporation or corporations, and while the owner of such stock, to exercise the rights, powers and privileges of ownership, including the right to vote thereon; and to purchase, hold, sell, transfer, re-issue or cancel shares of its own capital stock or any securities or other obligations of the corporation in the manner and to the extent now or hereafter permitted by the laws of the State of California;

To act as an agent or broker for insurance companies in soliciting and receiving applications for fire, casualty, burglary, accident, and all other kinds of insurance; to collect premiums and do such business as may be delegated to agents and brokers by such insurance companies and to conduct a general insurance agency and insurance brokerage business;

To buy, acquire, hold, use, lease and dispose of patent rights, letters patent, processes, devices, inventions, trademarks, and formulas of every kind and nature;

To engage generally in the business of financing any lawful enterprise in any lawful way;

To enter into, make, perform and carry out contracts of every kind and for any lawful purpose, with any person, firm, association or public, private or quasi public corporation or any municipality or any government, or any subdivision, district or department thereof;

To do any and all such other acts, things, business or businesses in any manner connected with or necessary, incidental, convenient or auxiliary to any of the objects or purposes hereinbefore enumerated or calculated, directly or indirectly, to promote the interest of the corporation; and in carrying on its business, to do any and all acts and things, and to exercise any and all other powers, which a copartner or natural person could do or exercise, and which now or hereafter may be authorized by law, and in any part of the world;

The several clauses contained in this statement of purposes shall be construed as both purposes and powers, and statements contained in each clause shall, except as otherwise expressed, be in no wise limited or restricted by reference to or inference from the terms of any other clause, but shall be regarded as independent purposes and powers.

THIRD: That the principal office for the transaction of the business of this corporation is to be located in the County of San Diego, State of California.

FOURTH: That this corporation is authorized to issue only one class of stock; that the total number of shares is 2500 and that said shares are without par value.

FIFTH: That none of the shares of stock of this corporation has been subscribed.

SIXTH: That the number of directors of said corporation is five (5), and the names and addresses of the persons who are appointed to act as the first directors are as follows:

<u>NAMES</u>	<u>ADDRESSES</u>
A. RICHARD STERN	CORONADO, CALIFORNIA
RICHARD R. ROLLINS	LA JOLLA, CALIFORNIA
R. H. SUNDBERG	SAN DIEGO, CALIFORNIA
S. Y. PITTS	PAUMA VALLEY, CALIFORNIA
EUGENE WESTON	PAUMA VALLEY, CALIFORNIA